

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 7
Meeting Minutes
May 2, 2022

1. Vice President Gary Schott called the Bexar County Emergency Services District 7 meeting to order at 10:02 at Station 116.
2. Establish a quorum. All members present except Bill Davidson.
3. Citizens to be heard. None
4. Discussion and appropriate action on funding for Station 118: **Lonnie Stockton made the motion, seconded by Rick Johnson to approve Resolution (see attachment) regarding a promissory note and security agreement for the purpose of constructing a “Fire Station”. The total loan requested is \$5,062,500.00 for 20 years. Motion carried 3/0.**
5. Discussion and appropriate action on upfitting of the TIFMAS Type 3 Wildland Engine. **Cindy Colston made the motion, seconded by Rick Johnson to approve up to \$27,000.00 for upfitting the Tifmas Wildland Engine. Funds to come from budget item 6910. Motion carried 3/0.**
7. Determine date, time, and possible agenda items for next meeting. **The next meeting will be held at Station 116 on May 11, 2022 to start at 9:05 am.**
8. Adjourn. **Cindy Colston made the motion, seconded Rick Johnson to adjourn the meeting. Motion carried 3/0.**

Meeting adjourned at 10:40 am.

RESOLUTION
A RESOLUTION REGARDING A PROMISSORY NOTE AND SECURITY AGREEMENT FOR THE
PURPOSE OF CONSTRUCTING A "FIRE STATION".

WHEREAS, Bexar County Emergency Services District No.7 (the "District") desires to enter into a Promissory Note and Security Agreement, by and between the Bexar County Emergency Services District No.7, as Borrower, and Government Capital Corporation, as Lender, (the "Note"), for the purpose of constructing a "Fire Station" on the real property described on Exhibit A and incorporated herein (the "Property"); and

WHEREAS, the Bexar County Emergency Services District No.7 desires to designate this Note as a "qualified tax exempt obligation" of the Emergency Services District for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, pursuant to the Texas Health and Safety Code, section 775.085, the Emergency Services District, to secure repayment of the loan evidenced by the Note desires to grant to Government Capital Corporation a security interest in all ad valorem tax revenues and other funds on hand not otherwise pledged to pay a debt of the Emergency Services District.

WHEREAS, the Bexar County Emergency Services District No.7 desires to designate the Board President, or the Board President's designee, as the authorized signer of the Note.

NOW THEREFORE, BE IT RESOLVED BY THE BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO.7:

Section 1. That the Emergency Services District will enter into Promissory Note and Security Agreement, with Government Capital Corporation for the purpose of constructing a "Fire Station".

Section 2. That the Promissory Note and Security Agreement, by and between Government Capital Corporation and the Bexar County Emergency Services District No.7 is designated by the Emergency Services District as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Emergency Services District, to secure repayment of the loan evidenced by the Note does hereby grant to Government Capital Corporation a security interest in all ad valorem tax revenues and other funds on hand not otherwise pledged to pay a debt of the Emergency Services District as authorized by Texas Health and Safety Code, section 775.085.

Section 4. That the Emergency Services District designates the Fire Chief, of Bexar County Emergency Services District No.7 as the authorized signer of the Note, and any other ancillary documentation related to the Note.

This Resolution has been PASSED upon Motion made by Board Member Lanvik Stockton, seconded by Board Member Rick Johnson by a vote of 3 to 0 and is effective this May 2nd, 2022.

Borrower: Bexar County Emergency Services District No.7

Witness Signature


Vice President (President Absent)


Board Secretary